



Press
release



31 March 2021

AUSTRALIA

New strategic acquisition in Australia: specialist consultancy Indec joins Egis

On the 30 of March 2021, Australian strategic advisory, project delivery and technical services consultancy Indec reached agreement to be acquired by Egis, so accelerating Egis' ambition to become a key player in the Australian infrastructure market.

Egis is a €1.07bn turnover construction engineering and mobility services group which operates worldwide and has a global workforce of 16,000 employees.

Egis has been present in Australia in road tunnel maintenance for almost 30 years and in architecture since the acquisition of InHabit in 2019. Over recent years, Egis has also expanded its rail engineering and consultancy services in both Australia and New Zealand securing roles on projects such as the City Rail Link (Auckland, NZ), Parramatta Light Rail (Sydney) and Melbourne Metro Tunnel.

The acquisition of Indec enables Egis to strengthen its Australian presence in transportation and mobility, built environment, defence and water markets.

Indec is a leading provider of strategic advisory, project development and delivery, and technical services to both Government and private sector clients. Since the business was founded in Melbourne in 1982 it has expanded nationally and now has more than 80 employees across offices in Melbourne, Sydney and Brisbane.

Indec is a key partner to Governments on many large scale infrastructure projects in Australia, particularly in the rail and bus sectors. Notable projects include the Technical Advisor for the High Capacity Metro Trains in Melbourne, Independent Certifier services for the Regional Rail project in New South Wales and Independent Verifier (fleet) for the Brisbane Metro project in Queensland.

Olivier Bouvart, Chief Executive Officer of Business Unit Rail commented "The Australian and NZ market is a strategic and developing market with significant potential and many projects to come. This strategic partnership with Indec is a great opportunity to extend our strengths in this area and presents us with a fantastic opportunity to combine our complementary skills to better serve our clients. We are delighted to welcome Indec's employees into our Group and I am convinced that the synergies generated will enable our companies to develop further in the Australian market and worldwide".

Indec's current shareholders will retain a significant ongoing stake in the business and will continue to lead its growth.

David Gotze, Managing Director and founder of Indec, said "We are very excited to be joining the Egis global network. During this time of a rapidly expanding Australian infrastructure pipeline, Indec will now be able to access global capabilities to better meet the complex needs of our existing and future clients. Egis and Indec share a common vision for the future growth of the business in the Australian market and the opportunities that such growth will provide for our staff".

London-based corporate finance firm, Nash & Co, advised Egis on the transaction.

About INDEC



Indec provides a diverse range of innovative advisory services that have enabled Government organisations, companies and project teams to reach and exceed their goals. Since 1982, Indec has been assisting clients to develop and deliver highly complex programs and projects – from Indec’s first major assignment in support of the local manufacturing of the F/A-18 Hornet fighter jets to recently guiding the operational readiness of Australia’s first fully automated metro rail system in Sydney.

Today, Indec’s range of work includes rapid strategic and operational reviews to large programs of work such as program managing over 2,000 Victorian school projects and providing technical and commercial services for major fleet procurement programs for the Melbourne, Sydney and Brisbane public transport networks. Indec employs more than 80 employees and is headquartered in Melbourne, with growing offices in Sydney and Brisbane.

<https://indec.com.au/>

About the Egis group

IMAGINE. CREATE. ACHIEVE.
a sustainable future

A major international group in the construction engineering and mobility services sectors, Egis creates and operates intelligent infrastructure and buildings capable of responding to the climate emergency and addressing the major challenges of our time by helping to achieve more balanced, sustainable and resilient territorial development.

A 75%-owned subsidiary of Caisse des Dépôts, with the remaining 25% held by partner executives and employees, Egis places its multiple fields of expertise at the disposal of the community and makes cutting-edge innovation accessible to all projects throughout their lifecycle: consulting, engineering, operation.

Through its wide-ranging fields of activity, Egis is a central player in the collective organisation of society and the living environment of its inhabitants all over the world.

€1.07 bn turnover in 2020, **16,000** employees

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